



BIO international convention 2022 – Limitless together

FOR IMMEDIATE RELEASE

A strong French Biotech ecosystem at BIO International Convention 2022

San Francisco, 06/02/2022 – From June 13 to 16, 2022, the BIO International Convention will be back in person in San Diego (CA). French healthcare organizations (various companies, Regional Development Agencies and Clusters) will take this opportunity to connect with the global Biotech ecosystem and showcase their innovations. Supported by Business France, under the French Healthcare brand, the French delegation will be seeking inspiration, networking and investing opportunities. The various roundtables, “one-on-one” meetings with international stakeholders and networking events will be excellent opportunities to connect with the French growing Biotech ecosystem.

85+ French organizations traveling to San Diego for BIO International Convention

With more than 85 French organizations ranging from Biotech companies to Regional Development Agencies, France will present the largest international delegation at the BIO International Convention in 2022. Now back in-person, the event will showcase the latest innovations and discuss major trends in global biotechnologies. This year, thousands of global biotechnology and pharma leaders will meet to discuss the ‘LIMITLESS’ possibilities of scientific discoveries transforming the world.

Gathered under French Healthcare brand, the French companies will present their innovative solutions to their potential partners in the US and around the world. Among the French companies attending, a few highlights include:

- **AFFILOGIC**, specialized in discovering and developing biopharmaceuticals with Nanofitins® through early-stage collaborations with worldwide industry leaders in the pharmaceutical sector.
- **MAAT PHARMA**, which designs a groundbreaking and innovative therapeutic approach based on gut microbiome modulation.
- **NETRIS PHARMA**, currently sponsoring a multicentric Phase2 clinical trial in combination with chemo and Pnaborlizumab over 240 patients.
- **PHOST'IN THERAPEUTICS**, develops a class of highly potent anti-cancer NCEs (new chemical entities) targeting a key N-glycosylation mechanism responsible for suppressing the immune response.
- **VALNEVA**, a specialty vaccine company focused on the development and commercialization of prophylactic vaccines for infectious diseases with significant unmet medical need. The company has been in the new over the past 2 years for its inactivated vaccine candidate against COVID-19.

→ To discover the full delegation: <https://frenchhealthcare.fr/events/convention-bio-us-2022/>

French program at BIO International Convention

▪ MONDAY, JUNE 13

4:30PM - FRENCH HOSPITALITY RECEPTION

Where: French Healthcare Pavilion, Booth #2922

Program: Opening Ceremony led by the Ambassador of France in the United States Philippe Etienne followed by a short pitch session showcasing innovative French biotech companies ([Netri](#), [Vaxxel](#), [Novadiscovery](#))

Audience: BIO international visitors, French Ambassador in the US (for the pitch session), French delegation, French ecosystem based in San Diego

▪ TUESDAY, JUNE 14

2:30PM – GLOBAL INNOVATION HUB

Where: Global Innovation Hub –Company Presentation Theaters

Program: France: an innovative hub for HealthTech companies

Audience: BIO visitors

5:30PM - FRENCH HEALTHCARE YACHT PARTY

Where: Yacht Spirit of San Diego, 990 North Harbor Drive | **THE YACHT WILL REMAIN DOCKED**

Program: Keynote, networking, buffet, refreshments, and DJ set

Audience: 270+ European and North American healthcare stakeholders

[Link to register](#)

The French delegation will also meet San Diego based organizations and Brazilian actors during thematic breakfasts spread across the 4 days of event.

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French Healthcare is an innovative initiative aimed at bringing together French businesses, researchers and healthcare professionals to jointly promote their activities, expertise and technologies internationally. It helps promote the French vision for global health, based on a humanist approach to care and equitable and fair access to healthcare products and services. Business France, the national agency supporting the international development of the French economy, in partnership with the French Healthcare Association and the Ministry for Europe and Foreign Affairs, is responsible for promoting the brand, which aims to coordinate a team approach to stimulate international cooperation and the influence of France's key strengths.

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Choose France is a registered trademark of the French government that promotes France's economic attractiveness internationally.

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Business France is the national agency supporting the international development of the French economy, responsible for fostering export growth by French businesses, as well as promoting and facilitating international investment in France. It promotes France's companies, business image and nationwide attractiveness as an investment location, and also runs the VIE international internship program.

Business France has 1,500 personnel, both in France and in 55 countries throughout the world, who work with a network of partners. Since January 2019, as part of the reform of the state support system for exports, Business France has given private partners responsibility for supporting French SMEs and mid-size companies in the following markets: Belgium, Hungary, Morocco, Norway, the Philippines and Singapore.

For further information, please visit: www.businessfrance.fr @businessfrance #BusinessFrance

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French Healthtech, a sector that keeps growing every year¹

Counting 2,000+ Healthtech companies, including 750 biotech companies, France has become a true global innovation hub, and the life sciences industry appears as one of its flagships. **In 2021, French Healthtech startups raised €2.3 billion.** This ~50% growth as compared to 2020 is a record for the sector. This dynamic is in part a result of the French government's ambition to position France as the most innovative European country by 2030.

France is the 1st country hosting R&D activities in Europe and the number of R&D projects continues to grow significantly. By setting-up a strong and gradual response to the COVID-19 crisis with a €410 billion action plan to support businesses, France has demonstrated its ability to adapt and innovate. France is a great environment for startup creation and for conducting R&D, thanks to innovation clusters, grants, funding, tax incentives, labor and social security cost reductions. More than half of Healthtech firms' have filed more than 30,000 patents, **making France among the leading patent holders in the world.**

→ **More information:** [French Healthtech: a dynamic sector that provides jobs \(frenchhealthcare.fr\)](https://frenchhealthcare.fr)

An ecosystem open to international collaboration

1/3 of French partnerships are international collaborations, mostly in R&D. To boost the healthcare ecosystem, France is working hand in hand with its neighbors: between 2017 and 2019, 6,000 license agreements and partnerships have been signed between European health actors. New records were reached in 2020 and 2021 in terms of both operation numbers and amount, mostly in biotech.

French Healthtech sector is growing in its international ambitions and becoming more mature:

- 1 out of 5 companies is implanted in at least one country outside of France.
- The **United States** are the **most attractive destination**.
- Half of biotech and Medtech active for 10+ years develop their activities internationally.
- An increased number of investor stake shares in Euronext Health Tech companies. **American investors** were the **most represented** in 2021 (38,5%), followed by UK investors (17,5%).

A supportive country for innovation in healthcare

In 2021, French government gave an incredible boost to the sector: « **2021 was a unique year with a very strong support for the Healthtech ecosystem: €1.2 billion were allocated to support nearly 850 innovation and industrial projects. It represents 4 times what was allocated in 2020,** » says Rosalie Maurisse, Director of Healthcare Innovation at Bpifrance. The French "Relance plan" strongly supported Healthtech companies 'investment, industrial reshaping, and relocation with an €830 million financial support dedicated to industrialization.

In October 2021, President Emmanuel Macron also unveiled the "France 2030" investment plan. Focusing on key sectors for France's industrial future, it encompasses 10 main objectives, including one dedicated to the healthcare industry. **By 2030, France aims to produce 20 biopharmaceuticals** against cancer and chronic diseases, including those related to age, and to **create the medical devices of tomorrow**². €7.5 billion will be specifically dedicated to foster interdisciplinary research, catalyze innovation, support industrialization and accelerate market access.

"France 2030' has a goal: to prepare France for tomorrow (...) and to give our country the means of developing industries and creating employment that will enable us to respond together to the major challenges of our time," Prime Minister Jean Castex, December 2021.

¹ Source: <https://france-biotech.fr/publications/le-panorama-france-healthtech/panorama-2021-anglais/>

² Source: https://investinfrance.fr/wp-content/uploads/2017/08/France_2030_UK_07.pdf

France, the most attractive country in Europe for foreign investors

According to the latest results of the EY survey, France is the most attractive country in Europe for the third successive year, with 1,222 investment projects identified in 2021, an increase of 24% compared with 2020³. The pandemic did not dampen foreign investors' confidence in France's potential. The figures unveiled by Business France on March 29, 2022, speak for themselves: an almost 10% increase in the number of projects and 14% in the number of jobs from 2019, which was already an exceptional year. There were also 176 further new openings compared with 2020. A total of 59% of these projects were supported by Business France⁴.

³ Source: "France Attractiveness Survey 2022" published by EY

⁴ Source: <https://frenchhealthcare.fr/france-has-never-been-more-attractive/>